



# FREMONT COMMUNITY PROFILE 2012

As the fourth largest city in the San Francisco Bay Area, Fremont's Silicon Valley location is the ideal place to live, work and visit. The city takes pride in its diversified, globally-connected economy where businesses can be successful and residents and visitors can enjoy high-quality programs and services.

### **POPULATION**

Fremont is the 4th largest city in the San Francisco Bay Area; 15th in California

_	Total Danulation		21/1 000
•	Total Population	•••••	214,009

Total Households ------ 71,004

## **Distribution by Ethnicity & Race**

•	Asian 5	0%

• White------ 33%

• Hispanic ----- 14%

Black/African American ----- 3%

### **INCOME PROFILE**

6	Average Household Income	\$114 169
	Average nonsenord income	3114 109

• Average Household Size ...... 3.0

# **EMPLOYMENT PROFILE**

# Top Employers (250 - 1,000+ Employees)

Fremont Unified School District AXT Incorporated

Washington Hospital Lam Research Corporation
Boston Scientific DMS Facility Services, Inc.

Western Digital Sysco Food Services

Seagate Synnex

# **TAX PROFILE**

Property Tax Rate	1.1%
• Utility Tax	None
• State Sales Tax ·····	8.75%
• Transient Occupancy Tax · · · · · · · · · · · · · · · · · · ·	10%

# HOUSING AND REAL ESTATE

### **Housing**

• Median Home Price (2010) · · · · · · · · · · · · · · · · · · ·	\$654,700
• Average Monthly Rent (2 Br. Unit)	\$1,678

Land Profile 92 square miles

# **Development (Total Developed)**

Residential ·····	71,699 Units
• Commercial	9.1 million s.f.
Industrial/Office ····································	40.3 million s.f.

### **TRANSPORTATION**

#### Air

San Jose International Airport · · · · · · · · · · · · · · · · · · ·	13 miles
Oakland International Airport	18 miles
• San Francisco International Airport	22 miles

#### **Highways**

Interstates 880/17 & 680/280, Routes 84 & 238

### **Ports**

Redwood City ·····	18 miles
Oakland	27 miles
• San Francisco ·····	37 miles
Richmond	38 miles

## **Public Transportation**

- Bay Area Rapid Transit (BART) system 2 Stations
- Rail transport lines including Altamont Commuter
- Express (ACE) and Amtrak Capitol Corridor
- AC Transit bus service, locally, and Santa Clara Valley
   Transportation Authority provide express service to various points in Silicon Valley

#### RETAIL PROFILE

- Daytime Population 241,504; Trade Area Population 393,000
- Top psychographic consumer segments are affluent, tech-savvy and highly educated with urban mentality
- Over 300 eateries including popular restaurant brands and a diverse range of ethnic cuisines
- Wide variety of shopping options in centers such as Pacific Commons, The Hub and Washington West as well as business districts such as Irvington and Niles
- New Opportunities:
  - Pacific Commons "The Block" (300K sf of new retail)
  - Midtown (110 acres, mixed-use development planned in the Central Business District)
- Coming Soon Whole Foods & Sunflower Farmers Market, Century Theatres and Target

### **INNOVATION PROFILE**

- Known as Bay Area capital for tech manufacturing
- Home to growing cluster of nearly 30 clean tech companies such as Tesla, Solaria, Redwood Systems and Greenvolts
- Other major companies include: Lam Research, Boston Scientific, Seagate, Western Digital, and Thermo Fisher Scientific
- Growing industries and employment sectors include:
  - Electric Vehicle Industry
  - High-Tech and Information Technology
  - Clean and Green Technology
  - Biotechnology and Life Sciences
  - Logistics, Warehousing, Goods Movement
  - Medical
- Voted 2nd Most Inventive City in America by The Daily Beast/
   Newsweek with over 2200 patents awarded in 2010
- Received over \$1 billion of venture capital in recent years
- 40 million square feet of industrial space; 63% of all R&D inventory in the East Bay Area
- 49% of adults hold a Bachelors, Graduate or Professional degree
- Major universities (including Stanford and U.C. Berkeley), community colleges, and technical schools are located within 30 miles



### **KEY PHONE NUMBERS (510) & ONLINE RESOURCES**

Office of Economic Development, 3300 Capitol Avenue, Building A, Fremont, CA 94538 www.Fremont.gov